

November 11, 2014

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter and six months ended September 30, 2014

Pursuant to clause 41 of the listing agreement, we wish to inform you that the board of directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and six months ended September 30, 2014.

A copy of the said results accompanied by limited review report thereon by the joint statutory auditors of the Company is enclosed for your records.

We request you to kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Amara Raja Batteries Limited



M R Rajaram
Company Secretary

Encl.: as above



Statement of unaudited financial results for the quarter and half year ended 30.09.2014

Rs. in Crore

Sl No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/Income from operations (net of excise duty)	1,060.23	1,024.85	804.72	2,085.08	1,691.57	3,436.66
	(b) Other operating income	5.36	4.18	2.40	9.54	9.31	15.09
	Total income from operations (net)	1,065.59	1,029.03	807.12	2,094.62	1,700.88	3,451.75
2	Expenses						
	a. Cost of materials consumed	668.03	613.07	511.45	1,281.10	1,016.22	2,101.19
	b. Purchase of stock-in-trade	49.10	93.91	24.21	143.01	140.59	211.37
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(14.35)	(19.52)	(9.43)	(33.87)	(33.66)	(29.21)
	d. Employee benefits expense	48.00	47.05	39.15	95.05	77.64	158.32
	e. Depreciation and amortisation expense	36.64	30.96	15.42	67.60	29.94	64.57
	f. Other expenses	129.48	118.99	99.74	248.47	212.69	434.66
	Total expenses	916.90	884.46	680.54	1,801.36	1,443.42	2,940.90
3	Profit from operations before other income, finance costs and exceptional items(1-2)	148.69	144.57	126.58	293.26	257.46	510.85
4	Other income	5.58	5.88	7.37	11.46	17.02	30.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	154.27	150.45	133.95	304.72	274.48	541.27
6	Finance costs	0.04	0.02	0.05	0.06	0.09	0.72
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	154.23	150.43	133.90	304.66	274.39	540.55
8	Exceptional items	-	-	-	-	-	(3.88)
9	Profit from ordinary activities before tax (7+8)	154.23	150.43	133.90	304.66	274.39	536.67
10	Tax expense	53.93	44.47	39.32	98.40	82.01	169.23
11	Net Profit from ordinary activities after tax (9-10)	100.30	105.96	94.58	206.26	192.38	367.44
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	100.30	105.96	94.58	206.26	192.38	367.44
14	Paid-up equity share capital (Face value Re. 1/- each)	17.08	17.08	17.08	17.08	17.08	17.08
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,345.62
16.i	Basic and diluted earning per share before extraordinary items (of Re. 1/- each) (not annualised)	5.87	6.20	5.54	12.08	11.26	21.51
ii	Basic and diluted earning per share after extraordinary items (of Re. 1/- each) (not annualised)	5.87	6.20	5.54	12.08	11.26	21.51

Part II

Select Information for the quarter and six months ended 30.09.2014

Sl No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048
	- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94	47.94
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,175,000	1,182,000	2,667,140	1,175,000	2,667,140	2,667,140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.32	1.33	3.00	1.32	3.00	3.00
	- Percentage of shares (as a % of the total share capital of the company)	0.69	0.69	1.56	0.69	1.56	1.56
	b) Non - encumbered						
	- Number of shares	87,752,452	87,745,452	86,260,312	87,752,452	86,260,312	86,260,312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.68	98.67	97.00	98.68	97.00	97.00
	- Percentage of shares (as a % of the total share capital of the company)	51.37	51.37	50.50	51.37	50.50	50.50

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Website: www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.



An Amara Raja - Johnson Controls Company

Particulars		Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

		Rs. in Crore	
Sl No.	Particulars	As at	As at
		30.09.2014	31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share capital	17.08	17.08
	b. Reserves and surplus	1,551.88	1,345.62
	Sub Total - Shareholders' funds	1,568.96	1,362.70
2	Non-current liabilities		
	a. Long-term borrowings	75.95	75.95
	b. Deferred tax liabilities (net)	24.22	30.13
	c. Long-term provisions	42.83	36.96
	Sub Total - Non-current liabilities	143.00	143.04
3	Current liabilities		
	a. Short-term borrowings	17.57	8.38
	b. Trade payables	145.18	127.78
	c. Other current liabilities	310.31	215.67
	d. Short-term provisions	312.74	281.87
	Sub Total - Current liabilities	785.80	633.70
	TOTAL - EQUITY AND LIABILITIES	2,497.76	2,139.44
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	910.72	767.86
	b. Non-current investments	16.08	16.08
	c. Long-term loans and advances	57.78	56.77
	d. Other non-current assets	0.12	0.12
	Sub Total - Non current assets	984.70	840.83
2	Current assets		
	a. Current Investments	105.26	-
	b. Inventories	405.18	335.01
	c. Trade receivables	534.94	452.78
	d. Cash and cash equivalents	125.91	294.57
	e. Short-term loans and advances	334.74	211.93
	f. Other current assets	7.03	4.32
	Sub Total-Current assets	1,513.06	1,298.61
	TOTAL - ASSETS	2,497.76	2,139.44

Notes:

- As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- Net sales are net of trade discounts / trade incentives.
- During the period, the company has computed depreciation on some of the fixed assets based on the useful life of assets as prescribed in Schedule II of the Companies Act, 2013, which is effective from 01.04.2014. This has resulted in additional charge of depreciation of Rs.5.38 Crore in 1st Quarter and Rs.5.44 Crore in 2nd Quarter ended 30th September, 2014. Further, as per the transitional provisions of said Schedule and as per notification dated 29.08.2014 issued by MCA, the company during the period has charged an amount of Rs.13.42 Crore, being the WDV of assets whose residual life as on 31.3.2014 was nil.
- Exceptional item (previous year) represent net provision for Fuel Surcharge Adjustment for financial years 2009-10 to 2011-12, surcharge on arrears and additional demand charges for financial year 2013-14 claimed by Southern Power Distribution Company of Andhra Pradesh Limited
- Previous year figures have been re-grouped / re-classified wherever necessary to confirm to current period figures.
- The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 11, 2014 and limited review of the same has been carried out by the statutory auditors of the Company as required under clause 41 of the listing agreement.

Chongqing, China
November 11, 2014

Sd/-
Dr. Ramachandra N Galla
Chairman

Sd/-
Jayadev Galla
Vice Chairman and
Managing Director

E. PHALGUNA KUMAR & CO.
Chartered Accountants
599/2, Balaji Colony
Tirupati- 517502

CHEVUTURI ASSOCIATES
Chartered Accountants
33-25-33/D
Govindarajulu Street
Suryaraopet,
Vijayawada - 520 002

LIMITED REVIEW REPORT

To

**The Board of Directors,
Amara Raja Batteries Limited,
Karakambadi,
Tirupati.**

We have reviewed the accompanying statements of unaudited financial results of **Amara Raja Batteries Limited** for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M/s. E. PHALGUNA KUMAR & CO.

[Signature]
PARTNER



For CHEVUTURI ASSOCIATES
Chartered Accountants
Firm Registration: 0006329



[Signature] *[Signature]*


PARTNER.

E.PHALGUNA KUMAR & CO.
Chartered Accountants
599/2, Balaji Colony
Tirupati- 517502

CHEVUTURI ASSOCIATES
Chartered Accountants
33-25-33/D
Govindarajulu Street
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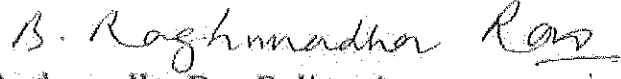
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For E.Phalguna Kumar & Co,
Chartered Accountants
Firm Reg No. 002644S


E. Chaitanya
Partner
Membership No. 215621



For Chevuturi Associates
Chartered Accountants
Firm Reg No. 000632S


B. Raghunadha Rao
Partner
Membership No. 28105

Place : Tirupati
Date :



Place : Vijayawada
Date :